

Beat: Politics

FRENCH ECONOMY AND ECOLOGY MINISTERS ENTENTE ON MINING REFORM PROJECT

E MACRON INSTALLS THE STEERING COMMITTEE

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USPA NEWS - The two ministers have decided to launch formal consultations on the draft mining code reform law. The Economy minister, Emmanuel Macron, with pragmatic and innovative methods installs a steering committee for "Responsible Mining" on April 1st. This is a challenge of refreshing the mining in France.

REINDUSTRIALISATION OF A STRATEGY BY REFORMING OF MINING-----

According to the French minister of economy "The resumption of mining activity, in addition to contributing to the re-industrialization of our country and the security of supply of strategic raw materials companies, is a revitalization opportunity for value creation and employment in the territories rural or in the overseas territories". For its work, the steering committee is supported by a working group of administrations, the Bureau of Geological and Mining Research (BRGM), the National Institute for Industrial Environment and Risks (INERIS), professional and experts. Source francemondeexpress.fr-----

The mining code reform announced by Prime Minister July 5, 2012 was the subject of the work entrusted to Thierry Tuot, State Councillor, in a focus group involving all stakeholders. This work was conducted in two phases: The purpose of this reform is: to better integrate the principles of the Charter of the environment, take into account in the procedures of worker safety, public safety, ensure that mining the high level of legal security they require and democratize procedures and make them more transparent.-----

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THE PROJECT "RESPONSIBLE MINING"

According to the Economy Minister Emmanuel Macron , explains about "Responsible Mining" "It is beyond regulatory obligations, it is to define the terms of a partnership between the state and stakeholders, the first of which is place the mining operators in the service of a new mining model, striving to reduce and prevent environmental and social impacts. "

Closely associating stakeholders of the exploration, "Responsible Mining" approach notably includes in its objectives the creation and stabilization of the social fabric. It also strives to anticipate the social, territorial and environmental management of post-mining and preparing the conversion of the territory.

The Minister for Ecology, Segolene Royal in turn, is involved in the project "Responsible Mining" mainly on the part of the Environmental Protection to make the mining sector evolving, that is traditionally remained backward-looking, so far.

The minister of the economy, certainly intended to reassure investors to encourage them to restore their confidence in a sector suffering from the arrival of emerging countries (Brazil, India, Indonesia, South Africa) on the board of the World mining. Overall, market capitalization fell by \$ 280 billion, gold companies being particularly affected. (Source PWC)

On the other hand, performance of emerging countries totaled a net profit of \$ 24 billion, against a total net loss of \$ 4 billion, the developed countries are particularly affected by impairment losses.-----

According to Mariano Marcos, PWC (Associate commodities specialist) "Classic quick solutions have been widely adopted in response to the decline in commodity prices; however, we are starting to see fundamental policy changes, which result in an effort to simplify and focus on the value created by the assets of higher quality by achieving optimization plans and by careful control of capital

torque / risk while addressing the problem of declining productivity.-----

BIG CHALLENGE TO REFORM THE MINING EXPLOITATION OF MANY CONSTRAINTS-----

Ten years after the last stop mining, the government wants to believe in a reboot. But it will boost the inventory of the basement and adopt a new Mining Code. The Mining code must especially thoroughly review the taxation of the sector, considered too restrictive vi abroad and reclamation after mining without much offending environmentalists. As was the case of the green-political barrier schist gas exploitation.-----

The two economy and ecology ministers will have to reform the mining code to remove tax obstacles that hinder foreign investors also put off by the French administrative constraints, often considered complex and thus complicated.-----

EMMANUEL MACRON IS A MINISTER WHO IS NOT AFRAID OF REFORM-----

Emmanuel Macron, actually, named the "Reformer French Minister" current, which sent its Macron Act "growth and activity and Equal economic opportunity" before the National Assembly, which was adopted and now before the Senate. A minister who is determined, despite objections or storms anger which aroused by its legislative proposals. Indeed, after the throw from the censure motion filed by the opposition (Including many slingers of his own party government), his bill is in fact the first reading and sent to the Senate. There were less than 290 items requiring 111 hours of parliamentary debate to be eventually adopted under Article 49.3, on February 19 (see article <http://www.newsrama.uspa24.com/bericht-3144/the-draft-macron-law-done-much-ado-in-france.html>).

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